

# HORSE RACING 101

## BASIC TYPES OF BETS

**WIN** - Your horse must finish first

**PLACE** - Your horse can finish first or second

**SHOW** - Your horse can finish first, second, or third

**QUICKPICKS** Can't decide what horse to bet?

Ask for a QuickPick and a bet will be randomly selected for you.

## HOW TO PLACE A BET

1. Say the name of the track.
2. Say the race number.
3. Say the amount of your bet.
4. Say the type of bet (win, place, show, etc.)
5. Say the number of the horse you want to bet.

## RESULTS

After the race, this is how the results look.

The payoffs displayed are always based on a \$2 bet.

Horse	Win	Place	Show
2	12.00	7.40	4.80
5		10.00	6.80
7			4.30

Your \$2 win bet on horse #2 paid \$12.

That means that horse #2's odds were 5-1 at post time.

## STATISTICS TO KEEP IN MIND

Favorites **WIN** 33% of the time

Favorites **PLACE** (finish first or second) 53% of the time

Favorites **SHOW** (finish first, second, or third) 67% of the time

# HOW DOES BETTING WORK?

When you place a bet, the odds are calculated on a pari-mutuel system. This means the odds on each horse to win are determined by what proportion the total money wagered is placed on that horse. When you bet, you are betting against other people playing on that particular race you are wagering. On average about 80 cents out of every dollar wagered is returned to the bettors. The track and the various regulatory bodies take a small percentage from each wager.

Odds are determined by how much money is bet on each horse. The more money bet on a horse, the lower the payout will be, while less popular horses will pay out at a greater return.

## THE ODDS

## APPROXIMATE PAYOFFS FOR A \$2 WIN BET

ODDS	PAYS	ODDS	PAYS	ODDS	PAYS	ODDS	PAYS
1-9	\$2.20	1-1	\$4.00	2-1	\$6.00	5-1	\$12.00
1-5	\$2.40	6-5	\$4.40	5-2	\$7.00	6-1	\$14.00
2-5	\$2.80	7-5	\$4.80	3-1	\$8.00	7-1	\$16.00
1-2	\$3.00	3-2	\$5.00	7-2	\$9.00	8-1	\$18.00
3-5	\$3.20	8-5	\$5.20	4-1	\$10.00	9-1	\$20.00
4-5	\$3.60	9-5	\$5.60	9-2	\$11.00	10-1	\$22.00

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*Know your limit, play within it.*

Problem Gambling Help Line 1-888-795-6111  
www.bcresponsiblegambling.ca

19+ to play!